

2018-2019
INTRODUCED BUDGET
PRESENTATION

MARCH 22, 2018


WHAT IS INCLUDED IN THIS BUDGET?

- Funds to ensure that all current staff will be employed next year and no Reduction in Force
- Replace 10 year old HS Spanish and 18 year old K-5 Health Education textbooks
- Facilities and technology upgrades
- Funds for tuition and transportation that increase throughout the school year
- Funds to provide an adequate level of surplus at year-end as recommended by the NJDOE
- A “*Thorough and Efficient Education*” for all Lakewood students with additional state aid provided by the NJDOE

REVENUES

	Budgeted		Actual		Proposed		2018-19		Proposed		% Change	
	2017-18	2017-18	2017-18	2017-18	2018-19	2018-19	Proposed	Proposed	Proposed	Proposed	Actual	Actual
Local Tax Levy	\$ 95,969,789	\$ 95,969,789	\$ 95,969,789	\$ 97,889,185	\$ 97,889,185	\$ 97,889,185	59.46%	\$ 1,919,396	2.00%	\$ 1,919,396	2.00%	2.00%
Adjustment for Health Care Costs	\$ 992,210	\$ 992,210	\$ 992,210	\$ 1,871,666	\$ 1,871,666	\$ 1,871,666	1.14%	\$ 879,456	88.64%	\$ 879,456	88.64%	88.64%
Use of Banked Cap	\$ -	\$ -	\$ -	\$ 11,238	\$ 11,238	\$ 11,238	0.01%	\$ 11,238	N/A	\$ 11,238	N/A	N/A
Miscellaneous Income	\$ 1,036,556	\$ 1,036,556	\$ 1,036,556	\$ 750,000	\$ 750,000	\$ 750,000	0.46%	\$ (286,556)	-27.65%	\$ (286,556)	-27.65%	-27.65%
LSTA Revenue	\$ 600,000	\$ 600,000	\$ 600,000	\$ -	\$ -	\$ -	0.00%	\$ (600,000)	-100.00%	\$ (600,000)	-100.00%	-100.00%
Transportation Aid	\$ 4,199,793	\$ 4,199,793	\$ 4,199,793	\$ 4,618,995	\$ 4,618,995	\$ 4,618,995	2.81%	\$ 419,202	9.98%	\$ 419,202	9.98%	9.98%
Special Ed Aid	\$ 3,053,082	\$ 3,155,515	\$ 3,155,515	\$ 3,155,515	\$ 3,155,515	\$ 3,155,515	1.92%	\$ -	0.00%	\$ -	0.00%	0.00%
Equalization Aid	\$ 15,070,904	\$ 15,070,904	\$ 15,070,904	\$ 15,070,904	\$ 15,070,904	\$ 15,070,904	9.15%	\$ -	0.00%	\$ -	0.00%	0.00%
Security Aid	\$ 2,186,868	\$ 2,186,868	\$ 2,186,868	\$ 2,186,868	\$ 2,186,868	\$ 2,186,868	1.33%	\$ -	0.00%	\$ -	0.00%	0.00%
Extraordinary Aid	\$ 5,200,000	\$ 5,200,000	\$ 5,200,000	\$ 5,200,000	\$ 5,200,000	\$ 5,200,000	3.16%	\$ -	0.00%	\$ -	0.00%	0.00%
Professional Learning Aid	\$ 63,220	\$ 63,220	\$ 63,220	\$ -	\$ -	\$ -	0.00%	\$ (63,220)	-100.00%	\$ (63,220)	-100.00%	-100.00%
PARCC Readiness Aid	\$ 58,370	\$ 58,370	\$ 58,370	\$ -	\$ -	\$ -	0.00%	\$ (58,370)	-100.00%	\$ (58,370)	-100.00%	-100.00%
Per Pupil Growth Aid	\$ 58,370	\$ 58,370	\$ 58,370	\$ -	\$ -	\$ -	0.00%	\$ (58,370)	-100.00%	\$ (58,370)	-100.00%	-100.00%
Nonpublic Transportation Aid	\$ 3,715,770	\$ 4,912,133	\$ 4,912,133	\$ 5,800,000	\$ 5,800,000	\$ 5,800,000	3.52%	\$ 887,867	18.07%	\$ 887,867	18.07%	18.07%
Medicaid Reimbursement	\$ 820,831	\$ 820,831	\$ 820,831	\$ 820,831	\$ 820,831	\$ 820,831	0.50%	\$ -	0.00%	\$ -	0.00%	0.00%
Transfer from Other Funds	\$ 1,906,675	\$ 1,925,635	\$ 1,925,635	\$ -	\$ -	\$ -	0.00%	\$ (1,925,635)	-100.00%	\$ (1,925,635)	-100.00%	-100.00%
Proceeds from Bus Lease/Purchase	\$ -	\$ 493,297	\$ 493,297	\$ -	\$ -	\$ -	0.00%	\$ (493,297)	-100.00%	\$ (493,297)	-100.00%	-100.00%
Additional State Aid	\$ 8,522,678	\$ 8,522,678	\$ 8,522,678	\$ 28,182,090	\$ 28,182,090	\$ 28,182,090	17.12%	\$ 19,659,412	230.67%	\$ 19,659,412	230.67%	230.67%
	\$ 143,455,116	\$ 145,266,169	\$ 145,266,169	\$ 165,557,292	\$ 165,557,292	\$ 165,557,292	100.6%	\$ 20,291,123	13.97%	\$ 20,291,123	13.97%	13.97%
Increase from Budgeted				\$ 1,811,053								
Special Ed Aid	\$ 102,433											
Nonpublic Transportation Aid	\$ 1,196,363											
Transfer from Other Funds	\$ 18,960											
Proceeds from Bus Lease/Purchase	\$ 493,297											

WHY DO WE NEED MORE STATE AID THAN LAST YEAR?

2017-18 Additional State Aid		
SFRA	\$ 8,522,678	
Extraordinary Aid	(3,251,269)	Full Funded
Other Revenues	(3,000,000)	Full Funded
Transportation Increase	(821,638)	
Tuition Increase	4,339,099	
Employee Benefits Increase	7,138,651	
Charter School Increase	5,371,921	
Other Expenses	728,344	
	1,791,104	
2018-19 Additional State Aid	\$ 20,818,890	Prior to State Aid Notice 3/15/18
State Facilities Tuition	\$ 90,555	Actual > projected
Charter School Tuition	\$ 831,460	Actual > projected
SDA Assessment	\$ (11)	Projected > actual
SFRA	\$ 3,251,269	Not full funded
Extraordinary Aid	\$ 3,000,000	Not full funded
Transportation Aid	\$ (419,202)	Increase per state aid notice
Professional Learning Aid	\$ 63,220	Eliminated
PARCC Readiness Aid	\$ 58,370	Eliminated
Per Pupil Growth Aid	\$ 58,370	Eliminated
SEMI Aid	\$ 429,169	Limited to prior year amount
2018-19 Additional State Aid	\$ 28,182,090	Introduced Budget 3/22/18 
Increases/Vacant Positions	\$ 2,683,260	
Preschool Disabled Expansion	\$ 2,500,000	
Budgeted State Aid Repayment	\$ (2,050,000)	Deferred by DOE
2018-19 Additional State Aid	\$ 31,315,350	Public Hearing Budget 5/7/18

TOWNSHIP GRANTS

Request the same funding received in 2017-2018:

Public Courtesy Busing	\$1,684,584
Nonpublic Related Services	\$ 599,666
Sports Programs	<u>\$ 557,556</u>
Total	\$2,841,806

Without these funds either our request for Additional State Aid will increase or we will be forced to eliminate programs, staff and services.

APPROPRIATIONS

	Budgeted		Actual		Proposed		% Change	
	2017-18	2018-19	2017-18	2018-19	Proposed	Actual	%	Actual
Capital Outlay	\$ 85,144	\$ -	\$ 631,872	\$ 148,639	0.09%	\$ (483,233)	0.09%	-76.5%
Charter School	\$ 1,942,251	\$ -	\$ 1,942,251	\$ 3,502,055	2.12%	\$ 1,559,804	2.12%	80.3%
Extraordinary Services	\$ 1,300,000	\$ -	\$ 1,450,000	\$ 1,450,000	0.88%	\$ -	0.88%	0.0%
Employee Benefits	\$ 22,553,367	\$ -	\$ 22,451,966	\$ 27,823,887	16.81%	\$ 5,371,921	16.81%	23.9%
Facilities	\$ 6,980,551	\$ -	\$ 6,961,620	\$ 7,745,669	4.68%	\$ 784,049	4.68%	11.3%
Payroll	\$ 45,464,150	\$ -	\$ 45,144,030	\$ 46,108,663	27.85%	\$ 964,633	27.85%	2.1%
Related Services	\$ 1,194,241	\$ -	\$ 1,566,983	\$ 1,590,000	0.96%	\$ 23,017	0.96%	1.5%
State Aid Repayment	\$ -	\$ -	\$ 202,800	\$ 2,050,000	1.24%	\$ 1,847,200	1.24%	910.8%
Supplies	\$ 1,022,289	\$ -	\$ 872,674	\$ 796,000	0.48%	\$ (76,674)	0.48%	-8.8%
Textbooks	\$ 454,832	\$ -	\$ 427,207	\$ 875,296	0.53%	\$ 448,089	0.53%	104.9%
Transportation	\$ 24,743,665	\$ -	\$ 26,261,277	\$ 30,600,376	18.48%	\$ 4,339,099	18.48%	16.5%
Tuition	\$ 31,963,753	\$ -	\$ 31,966,636	\$ 39,195,842	23.68%	\$ 7,229,206	23.68%	22.6%
Transfer to School Based	\$ 1,906,675	\$ -	\$ 1,906,675	\$ -	0.00%	\$ (1,906,675)	0.00%	-100.0%
Other	\$ 3,844,198	\$ -	\$ 3,480,178	\$ 3,670,865	2.22%	\$ 190,687	2.22%	5.5%
	\$ 143,455,116		\$ 145,266,169	\$ 165,557,292	100.00%	\$ 20,291,123	100.00%	14.0%
Increase from Budgeted		\$ -	\$ 1,811,053					
Bus Purchases	\$ 532,780							
State Aid Repayment	\$ 202,800							
Nonpublic Busing	\$ 1,075,473							

BUDGETED FACILITIES PROJECTS

Clarke Auditorium Flooring	\$	53,480
LHS Auditorium Flooring	\$	34,000
HS Auditorium Painting	\$	17,800
Clifton Auditorium Painting	\$	12,500
Pothole/Sidewalk Repair	\$	200,000
LHS Track Repair	\$	100,000
Clifton Abatement/Tile	\$	31,535
Paving Bus Lot and Parking	\$	17,450
Field House Corral	\$	5,580
LMS Gym Ceiling Repair	\$	70,000
Rekey Oak and Spruce	\$	46,510
Trailer Roof Repair	\$	39,100
LHS Stage Curtain Replacement	\$	12,296
Clarke Gym Floor Repair	\$	19,980
LMS, Spruce, Oak Gym Floor Repair	\$	7,850
	\$	668,081

BUDGETED TECHNOLOGY PROJECTS

Secondary Internet Circuit	\$	12,000
WiFi Upgrade	\$	25,000
Servers	\$	18,000
Universal Power Source	\$	8,000
Smartboard Projectors	\$	62,000
Lockdown Strobes	\$	35,000
MS Office License	\$	6,500
Destiny Software Upgrade	\$	20,000
	\$	186,500

CURRENT STAFF VACANCIES

Bilingual Teachers	2
Middle School Math Teachers	2
Special Education Teachers	7
Bilingual Child Study Team	3
Speech Therapist	1
Media Specialist	1
Paraprofessionals	6
Supervisors	2
Total	24

UNBUDGETED COSTS

Payroll

Increases/New/Vacant Positions - \$2,683,260

Preschool Disabled Program

If we can lease a building and operate the program with district staff, the estimated cost is \$2,500,000

If not we will have to send those students out of district, the estimated cost is \$5,000,000

Total unbudgeted costs range from \$5,183,260 to \$7,683,260

These costs will be included in the Public Hearing Budget once the final amounts are calculated and will increase the amount needed for Additional State Aid.

PRESCHOOL DISABLED ENROLLMENT

	<u>2017-18</u>	<u>2016-17</u>	<u>2015-16</u>
Total Preschool (Self-Contained)	186	190	123
Total Preschool (General Ed + Special Ed)	455	456	439
	As of March 15, 2018	As of June 30, 2017	As of June 30, 2016

Enrollment has increased each year, as of 3/15/18, we are at the same number of students as 6/30/17, and still 3 months left to the school year.

UNFUNDED NEEDS ASSESSMENTS

	Related Services	Special Education	LHS				Piner
			Guidance	I&RS	Athletics	Preschool	
Staff			\$ 159,958	\$ 50,597	\$ 275,229	\$ 341,131	\$ 177,694
Supplies	\$ 70,000	\$ 4,000			\$ 40,400		\$ 91,264
General Education							\$ 15,000
Special Education						\$ 74,950	\$ 10,000
Bilingual						\$ 5,000	\$ 7,000
ESL							
After School			\$ 9,800		\$ 552,456	\$ 100,000	
Academic Programs			\$ 1,000				
Equipment	\$ 15,000	\$ 300	\$ 1,000	\$ 1,000	\$ 95,200		
Professional Development		\$ 129,900	\$ 1,500		\$ 5,025	\$ 44,250	
Capital Improvements	\$ 10,000				\$ 100,000	\$ 711,000	\$ 30,000
	\$ 95,000	\$ 129,900	\$ 176,558	\$ 51,597	\$ 1,068,310	\$ 1,317,181	\$ 330,958

	Oak	Spruce	Clarke	Clifton	LMS		Totals
					LHS	LHS	
Staff	\$ 319,916	\$ 210,555	\$ 399,895	\$ 333,771	\$ 938,488	\$ 317,704	\$ 3,524,938
Supplies	\$ 526,250		\$ 350,000	\$ 127,160	\$ 210,000	\$ 163,300	\$ 1,623,224
General Education		\$ 215,000	\$ 750,000	\$ 384,000		\$ 3,320	\$ 1,367,320
Special Education	\$ 154,979	\$ 10,000	\$ 395,000	\$ 53,785			\$ 698,714
Bilingual	\$ 175,958	\$ 10,000	\$ 275,000	\$ 32,000			\$ 504,958
ESL		\$ 7,000		\$ 1,000	\$ 10,000		\$ 18,000
After School	\$ 185,600	\$ 30,000	\$ 600,000		\$ 6,270	\$ 57,000	\$ 1,541,126
Academic Programs					\$ 13,200		\$ 14,200
Equipment					\$ 51,886		\$ 163,386
Professional Development					\$ 78,295		\$ 258,970
Capital Improvements	\$ 500,000	\$ 40,000	\$ 250,000	\$ 349,900	\$ 100,000	\$ 100,000	\$ 2,190,900
	\$ 1,862,703	\$ 522,555	\$ 3,019,895	\$ 1,281,616	\$ 1,408,139	\$ 641,324	\$ 11,905,736

These amounts cannot be funded in the 2018-19 budget. These are long-term needs that can only be addressed by a change to the state aid funding formula.

GENERAL FUND TAX LEVY INCREASE

\$	330,490	2017 Average Assessed Value of a Home
\$	3,305	Assessed Value Per \$100
\$	1.0020	2017-18 Tax Rate Per \$100
\$	3,311.35	2017-18 General Fund Tax Levy
\$	9,677,307,895	2018 Total Equalized Rateables
\$	96,773,079	Rateables Per \$100
\$	99,772,089	2018-19 General Fund Tax Levy
\$	1.031	2018-19 Tax Rate Per \$100
\$	967,731	Value of a Penny on the Tax Rate
\$	330,490	2018 Average Assessed Value of a Home
\$	3,305	Assessed Value Per \$100
\$	1.031	2018-19 Tax Rate Per \$100
\$	3,407.32	2018-19 General Fund Tax Levy
\$	95.97	2.898%

Does not include tax levy for Debt Service

BUDGET TIMELINES

- Filing date of Introduced Budget with the County Superintendent of Schools is March 29, 2018
- County Superintendent of Schools reviews and approves the Introduced Budget for advertising and a public hearing
- Last day for a public hearing is May 7, 2018



QUESTIONS???



Piner Pride!
Keep It Going!