



***2019-2020
PUBLIC HEARING
BUDGET PRESENTATION***

MAY 7, 2019

CHANGES FROM INTRODUCED BUDGET

REVENUES	Introduced Budget	Public Hearing Budget	\$ Change
Local Tax Levy	\$ 103,448,000	\$ 102,844,033	\$ (603,967)
Miscellaneous Income	\$ 1,520,054	\$ 1,608,139	\$ 88,085
Transportation Aid	\$ 9,183,064	\$ 9,183,064	\$ -
Special Ed Aid	\$ 12,075,515	\$ 12,075,515	\$ -
Equalization Aid	\$ 14,958,782	\$ 14,958,782	\$ -
Security Aid	\$ 2,186,868	\$ 2,186,868	\$ -
Extraordinary Aid	\$ 5,525,414	\$ 5,546,891	\$ 21,477
Nonpublic Transportation Aid	\$ 6,670,000	\$ 6,451,415	\$ (218,585)
Other State Aid	\$ 15,000,000	\$ 15,000,000	\$ -
Medicaid Reimbursement	\$ 1,090,409	\$ 1,255,292	\$ 164,883
Emergency Aid	\$ -	\$ -	\$ -
State Aid Advance	\$ -	\$ 12,765,635	\$ 12,765,635
	\$ 171,658,106	\$ 183,875,634	\$ 12,217,528

Tax levy decrease from reduction in health care cost adjustment

CHANGES FROM INTRODUCED BUDGET

APPROPRIATIONS	Introduced Budget	Public Hearing Budget	\$ Change
Capital Outlay	\$ 639	\$ 639	\$ -
Charter School	\$ 4,471,605	\$ 4,471,605	\$ -
Extraordinary Services	\$ 1,750,000	\$ 1,750,000	\$ -
Health Benefits	\$ 23,526,556	\$ 22,677,858	\$ (848,698)
Facilities	\$ 7,943,089	\$ 8,102,887	\$ 159,798
Payroll	\$ 46,196,621	\$ 49,164,983	\$ 2,968,362
Related Services	\$ 3,054,500	\$ 3,054,500	\$ -
State Aid Repayment	\$ -	\$ 5,982,972	\$ 5,982,972
Supplies	\$ 999,000	\$ 970,893	\$ (28,107)
Textbooks	\$ 200,000	\$ 154,500	\$ (45,500)
Transportation	\$ 29,864,253	\$ 30,880,588	\$ 1,016,335
Tuition	\$ 46,195,196	\$ 49,146,843	\$ 2,951,647
Other	\$ 7,456,647	\$ 7,517,366	\$ 60,719
	\$ 171,658,106	\$ 183,875,634	\$ 12,217,528

Health benefits decrease by use of grants

Payroll increase for vacant and new positions

Transportation increase for additional LSTA students

Includes contingency for SCHI tuition increase

REVENUES



	Budgeted 2018-19	Proposed 2019-20	\$ Change	% Change	% Proposed
Local Tax Levy	\$ 100,827,483	\$ 102,844,033	\$ 2,016,550	2.0%	55.93%
Miscellaneous Income	\$ 891,276	\$ 1,608,139	\$ 716,863	80.4%	0.87%
Transportation Aid	\$ 3,052,174	\$ 9,183,064	\$ 6,130,890	200.9%	4.99%
Special Ed Aid	\$ 3,155,515	\$ 12,075,515	\$ 8,920,000	282.7%	6.57%
Equalization Aid	\$ 15,070,904	\$ 14,958,782	\$ (112,122)	-0.7%	8.14%
Security Aid	\$ 2,186,868	\$ 2,186,868	\$ -	0.0%	1.19%
Extraordinary Aid	\$ 5,200,000	\$ 5,546,891	\$ 346,891	6.7%	3.02%
Nonpublic Transportation Aid	\$ 3,811,470	\$ 6,451,415	\$ 2,639,945	69.3%	3.51%
Other State Aid	\$ -	\$ 15,000,000	\$ 15,000,000	N/A	8.16%
Medicaid Reimbursement	\$ 820,831	\$ 1,255,292	\$ 434,461	52.9%	0.68%
Emergency Aid	\$ 1,566,821	\$ -	\$ (1,566,821)	-100.0%	0.00%
State Aid Advance	\$ 28,182,090	\$ 12,765,635	\$ (15,416,455)	-54.7%	6.94%
	\$ 164,765,432	\$ 183,875,634	\$ 19,110,202	11.6%	100.0%

Increase from 2018-19 \$ 13,371,947 Transportation, Special Ed, Equalization, Emergency
 New Aid for 2019-20 \$ 15,000,000 Other State Aid
 \$ 28,371,947

APPROPRIATIONS



	Budgeted 2018-19	Proposed 2019-20	\$ Change	% Change	% Proposed
Capital Outlay	\$ 123,640	\$ 639	\$ (123,001)	-99.5%	0.00%
Charter School	\$ 3,502,055	\$ 4,471,605	\$ 969,550	27.7%	2.43%
Extraordinary Services	\$ 1,450,000	\$ 1,750,000	\$ 300,000	20.7%	0.95%
Health Benefits	\$ 22,474,545	\$ 22,677,858	\$ 203,313	0.9%	12.33%
Facilities	\$ 7,926,646	\$ 8,102,887	\$ 176,241	2.2%	4.41%
Payroll *	\$ 48,551,915	\$ 49,164,983	\$ 613,068	1.3%	26.74%
Related Services	\$ 3,025,108	\$ 3,054,500	\$ 29,392	1.0%	1.66%
State Aid Repayment **	\$ 3,009,189	\$ 5,982,972	\$ 2,973,783	98.8%	3.25%
Supplies	\$ 808,055	\$ 970,893	\$ 162,838	20.2%	0.53%
Textbooks	\$ 651,746	\$ 154,500	\$ (497,246)	-76.3%	0.08%
Transportation	\$ 26,048,094	\$ 30,880,588	\$ 4,832,494	18.6%	16.79%
Tuition	\$ 39,697,591	\$ 49,146,843	\$ 9,449,252	23.8%	26.73%
Other	\$ 7,496,848	\$ 7,517,366	\$ 20,518	0.3%	4.09%
	\$ 164,765,432	\$ 183,875,634	\$ 19,110,202	11.6%	100.00%

* Contractual raises for LEA 3.5% and LAA 3.4%, outsourced bus drivers/aides, vacant/new positions

GENERAL FUND TAX LEVY INCREASE



\$ 9,883,399,257	2019 Total Equalized Rateables
\$ 98,833,993	Rateables Per \$100
\$ 102,844,033	2019-20 General Fund Tax Levy
\$ 1.041	2019-20 Tax Rate Per \$100
\$ 988,340	Value of a Penny on the Tax Rate
\$ 326,840	2019 Average Assessed Value of a Home
\$ 3,268	Assessed Value Per \$100
\$ 1.041	2019-20 Tax Rate Per \$100
\$ 3,401.02	2019-20 General Fund Tax Levy

\$ 66.69

2.00%

Decrease of \$19.97 from Introduced Budget of \$86.66

DEBT SERVICE TAX LEVY INCREASE



\$ 9,883,399,257 2019 Total Equalized Rateables
\$ 98,833,993 Rateables Per \$100
\$ 1,622,951 2019-20 Debt Service Tax Levy
\$ 0.016 2019-20 Tax Rate Per \$100
\$ 988,340 Value of a Penny on the Tax Rate

\$ 326,840 2019 Average Assessed Value of a Home
\$ 3,268 Assessed Value Per \$100
\$ 0.016 2019-20 Tax Rate Per \$100
\$ 53.67 2019-20 Debt Service Tax Levy

\$ 0.03

0.06%

No change from Introduced Budget

QUESTIONS???



*Piner Pride!
Keep It Going!*