



***2020-2021
PUBLIC HEARING
BUDGET PRESENTATION***

MAY 7, 2020

BUDGET HIGHLIGHTS

- Funding for Afterschool, Cocurricular and Test Preparation programs
- No layoffs, additional instructional positions
- New textbooks
- New iPads
- Funding for Facilities/Grounds equipment
- Funding from Capital Reserve for construction projects at Clifton, Clarke, Spruce and preschool trailers
- No change to tax levy from Introduced Budget

STATE MONITOR APPROPRIATIONS CHANGES

	Introduced Budget	Public Hearing Budget	Difference
Charter Schools Tuition	\$ 5,738,368	\$ 5,738,368	\$ -
School Based Budget Transfer	\$ 36,171,238	\$ 36,443,681	\$ 272,443
Tuition	\$ 50,462,905	\$ 51,100,775	\$ 637,870
Related Services	\$ 5,727,888	\$ 5,775,215	\$ 47,327
Extraordinary Services	\$ 4,224,182	\$ 4,197,188	\$ (26,994)
Professional Development	\$ 1,548,524	\$ 1,500,466	\$ (48,058)
Student Services	\$ 3,941,612	\$ 3,976,763	\$ 35,151
Administration	\$ 5,019,021	\$ 5,071,087	\$ 52,066
DOE Loan Repayments	\$ 8,642,965	\$ 8,798,239	\$ 155,274
Facilities	\$ 9,302,199	\$ 9,232,728	\$ (69,471)
School Security	\$ 858,534	\$ 860,359	\$ 1,825
Public Transportation	\$ 9,988,081	\$ 10,254,479	\$ 266,398
Nonpublic Transportation	\$ 24,050,000	\$ 24,013,000	\$ (37,000)
Employee Benefits	\$ 4,023,700	\$ 4,121,845	\$ 98,145
Health Benefits	\$ 24,787,595	\$ 23,634,800	\$ (1,152,795)
Instructional Services	\$ 2,253,263	\$ 2,085,386	\$ (167,877)
Supplies	\$ 591,033	\$ 314,942	\$ (276,091)
Textbooks	\$ 537,558	\$ 424,874	\$ (112,684)
Special Education	\$ 3,874,729	\$ 3,391,177	\$ (483,552)
Bilingual Education	\$ 314,817	\$ 288,030	\$ (26,787)
Athletics	\$ 1,105,200	\$ 1,097,597	\$ (7,603)
Extended School Year	\$ 1,093,500	\$ 1,093,500	\$ -
Community Service	\$ 4,315	\$ 4,315	\$ -
Equipment	\$ -	\$ 105,000	\$ 105,000
Construction Services	\$ -	\$ 636,043	\$ 636,043
SDA Assessment/Reserve	\$ 5,639	\$ 5,639	\$ -
TOTAL	\$ 204,266,866	\$ 204,165,496	\$ (101,370)

***DISTRICT PROPOSED APPROPRIATIONS
CHANGE FROM INTRODUCED TO PUBLIC HEARING***

	Introduced Budget	Public Hearing Budget	Difference
Health Benefits	\$ 24,787,595	\$ 23,789,209	\$ (998,386)
Extraordinary Services	\$ 4,224,182	\$ 3,974,182	\$ (250,000)
Supplies	\$ 591,033	\$ 314,942	\$ (276,091)
Textbooks	\$ 537,558	\$ 424,874	\$ (112,684)
Transportation	\$ 34,038,081	\$ 33,922,516	\$ (115,565)
Tuition	\$ 50,462,905	\$ 51,100,775	\$ 637,870
School Based Budget Payroll	\$ 34,599,254	\$ 34,767,686	\$ 168,432
School Based Budget Supplies	\$ 1,571,984	\$ 1,675,995	\$ 104,011
Facilities Equipment	\$ -	\$ 75,000	\$ 75,000
Grounds Equipment	\$ -	\$ 30,000	\$ 30,000
Construction Services	\$ -	\$ 636,043	\$ 636,043
Other Expense	\$ 53,454,274	\$ 53,454,274	\$ -
	\$ 204,266,866	\$ 204,165,496	\$ (101,370)

DISTRICT PROPOSED APPROPRIATIONS CHANGE FROM 2019-20 TO 2020-21

	Budget 2019-20	Proposed 2020-21	\$ Change	% Change
Charter Schools Tuition	\$ 4,471,605	\$ 5,738,368	\$ 1,266,763	28.3%
School Based Budget Transfer	\$ 33,113,744	\$ 36,443,681	\$ 3,329,937	10.1%
Tuition	\$ 41,723,441	\$ 51,100,775	\$ 9,377,334	22.5%
Related Services	\$ 5,439,589	\$ 5,727,888	\$ 288,299	5.3%
Extraordinary Services	\$ 3,788,262	\$ 3,974,182	\$ 185,920	4.9%
Professional Development	\$ 1,680,790	\$ 1,548,524	\$ (132,266)	-7.9%
Student Services	\$ 3,416,890	\$ 3,941,612	\$ 524,722	15.4%
Administration	\$ 4,144,988	\$ 5,019,021	\$ 874,033	21.1%
DOE Loan Repayments	\$ 1,213,827	\$ 8,642,965	\$ 7,429,138	612.0%
Facilities	\$ 8,147,332	\$ 9,302,199	\$ 1,154,867	14.2%
School Security	\$ 813,335	\$ 858,534	\$ 45,199	5.6%
Public Transportation	\$ 8,684,135	\$ 9,909,516	\$ 1,225,381	14.1%
Nonpublic Transportation	\$ 22,550,000	\$ 24,013,000	\$ 1,463,000	6.5%
Employee Benefits	\$ 3,575,000	\$ 4,023,700	\$ 448,700	12.6%
Health Benefits	\$ 23,080,799	\$ 23,789,210	\$ 708,411	3.1%
Instructional Services	\$ 2,053,828	\$ 2,253,263	\$ 199,435	9.7%
Supplies	\$ 56,893	\$ 314,942	\$ 258,049	453.6%
Textbooks	\$ 50,000	\$ 424,873	\$ 374,873	749.7%
Special Education	\$ 2,334,311	\$ 3,874,729	\$ 1,540,418	66.0%
Bilingual Education	\$ 93,517	\$ 314,817	\$ 221,300	236.6%
Athletics	\$ 1,045,443	\$ 1,105,200	\$ 59,757	5.7%
Extended School Year	\$ 1,009,662	\$ 1,093,500	\$ 83,838	8.3%
Community Service	\$ 4,165	\$ 4,315	\$ 150	3.6%
Equipment	\$ -	\$ 105,000	\$ 105,000	N/A
Construction Services	\$ -	\$ 636,043	\$ 636,043	N/A
SDA Assessment/Reserve	\$ 639	\$ 5,639	\$ 5,000	782.5%
TOTAL	\$ 172,492,195	\$ 204,165,496	\$ 31,673,301	18.4%

***DISTRICT PROPOSED REVENUES
CHANGE FROM INTRODUCED TO PUBLIC HEARING***

	Introduced Budget	Public Hearing Budget	Difference
Local Tax Levy	\$ 105,870,754	\$ 105,870,754	\$ -
Budgeted Fund Balance	\$ 1,491,220	\$ 1,491,220	\$ -
Miscellaneous Income	\$ 1,468,989	\$ 1,468,989	\$ -
Transportation Aid	\$ 3,052,174	\$ 3,052,174	\$ -
Special Ed Aid	\$ 3,274,817	\$ 3,274,817	\$ -
Equalization Aid	\$ 14,958,782	\$ 14,958,782	\$ -
Security Aid	\$ 2,186,868	\$ 2,186,868	\$ -
Extraordinary Aid	\$ 7,844,223	\$ 7,844,223	\$ -
Nonpublic Transportation Aid	\$ 1,864,000	\$ 2,160,479	\$ 296,479
Medicaid Reimbursement	\$ 1,083,749	\$ 1,247,037	\$ 163,288
Transfer from Capital Reserve	\$ -	\$ 636,043	\$ 636,043
State Aid Advance	\$ 61,171,290	\$ 59,974,110	\$ (1,197,180)
	\$ 204,266,866	\$ 204,165,496	\$ (101,370)

DISTRICT PROPOSED REVENUES

CHANGE FROM 2019-20 TO 2020-21

	Budget 2019-20	Proposed 2020-21	\$ Change	% Change
Local Tax Levy	\$ 102,844,033	\$ 105,870,754	\$ 3,026,721	2.94%
Budgeted Fund Balance	\$ -	\$ 1,491,220	\$ 1,491,220	N/A
Miscellaneous Income	\$ 1,853,306	\$ 1,468,989	\$ (384,317)	-20.7%
Transportation Aid	\$ 3,052,174	\$ 3,052,174	\$ -	0.0%
Special Ed Aid	\$ 3,155,515	\$ 3,274,817	\$ 119,302	3.8%
Equalization Aid	\$ 14,958,782	\$ 14,958,782	\$ -	0.0%
Security Aid	\$ 2,186,868	\$ 2,186,868	\$ -	0.0%
Extraordinary Aid	\$ 5,546,891	\$ 7,844,223	\$ 2,297,332	41.4%
Nonpublic Transportation Aid	\$ 1,770,355	\$ 2,160,479	\$ 390,124	22.0%
Medicaid Reimbursement	\$ 1,090,409	\$ 1,247,037	\$ 156,628	14.4%
Transfer from Capital Reserve	\$ -	\$ 636,043	\$ 636,043	N/A
State Aid Advance	\$ 36,033,862	\$ 59,974,110	\$ 23,940,248	66.4%
TOTAL	\$ 172,492,195	\$ 204,165,496	\$ 31,673,301	18.4%

Budgeted Fund Balance used for Afterschool Programs (not T&E)

STATE AID LOANS

	LOAN	PAID 2015-16	PAID 2016-17	PAID 2017-18	PAID 2018-19	PAID 2019-20	BALANCE
2014-15	\$ 4,500,000	\$ 450,000	\$ 450,000		\$ 450,000		\$ 3,150,000
2016-17	\$ 5,640,183		\$ 564,018		\$ 564,018		\$ 4,512,147
2017-18	\$ 8,522,678				\$ 852,268		\$ 7,670,410
2018-19	\$ 28,182,090						\$ 28,182,090
2019-20	\$ 36,033,862						\$ 36,033,862
	\$ 82,878,813	\$ 450,000	\$1,014,018	\$ -	\$1,866,286	\$ -	\$ 79,548,509
							Excess Surplus Paid from 2018-19 Audit
							\$ (1,275,884)
							\$ 78,272,625
							2020-21 State Aid Loan Request
							\$ 59,974,110
							Total Outstanding Balance
							\$138,246,735

GENERAL FUND TAX LEVY INCREASE

\$	332,330	2019 Average Assessed Value of a Home
\$	3,323	Assessed Value Per \$100
\$	1.0195	2019-20 Tax Rate Per \$100
\$	3,388.15	2019-20 General Fund Tax Levy

\$	10,087,569,700	2020 Total Equalized Rateables
\$	100,875,697	Rateables Per \$100
\$	105,870,754	2020-21 General Fund Tax Levy
\$	1.0495	2020-21 Tax Rate Per \$100
\$	1,008,757	Value of a Penny on the Tax Rate

\$	332,330	2020 Average Assessed Value of a Home
\$	3,323	Assessed Value Per \$100
\$	1.0495	2020-21 Tax Rate Per \$100
\$	3,487.86	2020-21 General Fund Tax Levy

\$	99.71
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2.94%

DEBT SERVICE TAX LEVY INCREASE

\$	332,330	2019 Average Assessed Value of a Home	
\$	3,323	Assessed Value Per \$100	
\$	0.0161	2019-20 Tax Rate Per \$100	
\$	53.47	2019-20 Debt Service Tax Levy	
\$	10,087,569,700	2020 Total Equalized Rateables	
\$	100,875,697	Rateables Per \$100	
\$	1,652,086	2020-21 Debt Service Tax Levy	
\$	0.0164	2020-21 Tax Rate Per \$100	
\$	1,008,757	Value of a Penny on the Tax Rate	
\$	332,330	2020 Average Assessed Value of a Home	
\$	3,323	Assessed Value Per \$100	
\$	0.0164	2020-21 Tax Rate Per \$100	
\$	54.43	2020-21 Debt Service Tax Levy	
\$	0.96		1.80%

NEXT STEPS

- File the approved Public Hearing Budget with the County Superintendent of Schools
- File the Tax Levy Certification with the County Board of Taxation and Township
- Wait for final confirmation from the NJDOE of the amount of the state aid loan and the deferment of loan/audit repayments
- Revise and reapprove the budget upon confirmation from the NJDOE

QUESTIONS???



*Piner Pride!
Keep It Going!*